



## COMPANY ANNOUNCEMENT

Immediate Release  
20 September, 2016

[ASX: EVM](#)

[OTCQX: EVOMY](#)

### INDIA LICENSE UPDATE

[EnviroMission Limited](#) advises the market it has received an encouraging update from would-be Solar Tower developer to the India market, RA Solar.

RA Solar has advised EnviroMission that as a result of 'consultation with their legal counsel and bankers' RA can now confirm a definitive timetable for payment of the license fee due to EnviroMission under the terms of a 2015 Heads of Agreement that proposes the assignment of Solar Tower development rights for India to RA under arrangement with EnviroMission.

The RA Solar advice to EnviroMission follows this cover announcement.

Ends

Kim Forte  
Communications Director  
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Date: September 19, 2016

Ref: FIN/HEHI/09421/16

To  
**Mr. Roger Davey**  
**Chairman and Managing Director**  
**Enviromission Limited**  
Australia

**Dear Mr. Davey,**

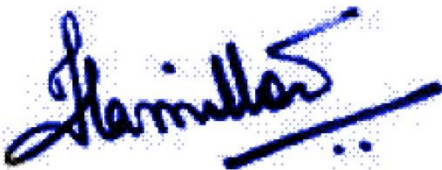
Further to our communication, on the funding status, for our projects related to the set-up of Solar Tower Plants in India, please note :

1. Funds are due to be transferred to the nominated account on or before September 30, 2016.
2. We have identified certain test tranches and the regular tranches for the transfer, which I had shared telephonically.
3. The remitting bank details as confirmed earlier, stay the same.
4. We realize the abnormal delay has caused you certain hardships, both from a regulatory and image standpoint, and for this, we are truly sorry.
5. Our issues appear to be almost resolved and funds are close to transfer shortly.
6. Our detailed explanation on what went wrong so far, will be discussed and explained once we meet in Melbourne.
7. I accept that you have had such commitments earlier but this time, I have been assured by the bankers that we won't fail or delay the transfer.

I am putting this on record to enable you to share with all other stake holders.

Once again, THANK YOU for your support and patience.

Thanking You,  
Yours Sincerely,  
**FOR RA SOLAR POWER PVT. LTD.**



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