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Appendix 4E

In accordance with ASX Listing Rule 4.3, Appendix 4E, Preliminary Report for EnviroMission Limited, for the period ended 30 June, 2011, follows.

It should be noted the Preliminary Financial Report has not yet been audited and may be subject to change.

Ends.

Roger C. Davey
Executive Chairman
Chief Executive Officer

Media Enquires
Kim Forte (+61414690356)
Communications Manager
EnviroMission Limited
Director
EnviroMission (USA), Inc.

ENVIROMISSION LIMITED
ACN 094 963 238

APPENDIX 4E
PRELIMINARY FINAL REPORT
FOR THE PERIOD ENDED 30 JUNE 2011

RESULTS FOR ANNOUNCEMENT TO THE MARKET

Revenues from ordinary activities	Up	135%	to	\$	1,496
Loss from ordinary activities attributable to members	Down	64%	to	\$	1,779,539
Net loss for the period attributable to members	Down	64%	to	\$	1,779,539

No dividend has been paid during the financial year or in the previous corresponding period. No dividend has been proposed or declared since the end of the financial year end.

Revenue from ordinary activities \$1,495 compared to last year's \$637

Net loss attributable to members \$1,779,539 compared to last year's loss of \$4,956,491

Earnings (loss) per share of (0.5 cents) compared with last year's loss of (1.6 cents)

Diluted earnings (loss) per share of (0.5 cents) compared with last year's loss of (1.3 cents)

During the year an independent valuation was sought to provide a value to the intellectual property, know how and licenses as they are currently owned and held by EnviroMission and its subsidiaries as distinct from the Solar Tower license that has been progressively amortized and fully impaired in the 2010 annual accounts.

Acuity Technology Management conducted the independent assessment and placed a value of AUD\$60,000,000, on the intellectual property, development rights and overall commerciality; this valuation will be referenced in the notes to EnviroMission Limited Consolidated Financial Statements, as at June 30, 2011.

A relief from royalties approach was applied by Acuity Technology Management that included a probability adjusted net present value of likely future cash flows, based on revenue projections supported in the Power Purchase Agreement documentation with the Southern California Public Power Authority (SCPPA).

Consideration was also given to the prospects for further Solar Tower facilities using economic modeling that moderated perceived risks to successful commercial development and project financing discounted to present value using a discount rate based on Capital Asset Pricing Model.

**CONSOLIDATED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2011**

	Consolidated 2011 \$	Consolidated 2010 \$
Revenue from ordinary activities	1,496	637
Borrowing costs	(150,000)	-
Business expenses	(205,013)	(236,683)
Contracting/ consulting expenses	(1,334,129)	(918,501)
Depreciation and amortisation	(5,613)	(516,478)
Employee expenses	(63,737)	(71,766)
Finance cost	6,615	(68,173)
Impairment expense	-	(2,546,523)
Loss on sale of investment	-	(37,168)
Occupancy expenses	(74,394)	(92,689)
Other administration expense	65,551	(439,060)
Travel expenses	(17,246)	(30,087)
Unrealised loss on investment	(3,069)	-
Loss before income tax expense	(1,779,539)	(4,956,491)
Income tax expense	-	-
Loss for the year	(1,779,539)	(4,956,491)
Loss attributed to members of the parent	(1,779,539)	(4,956,491)
Basic earnings per share (cents)	(0.5)	(1.6)
Diluted earnings per share (cents)	(0.5)	(1.3)

**CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2011**

	Consolidated	Consolidated
	2011	2010
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	3,046	20,461
Trade and other receivables	86,083	39,701
Prepayments	20,000	-
TOTAL CURRENT ASSETS	109,129	60,162
NON-CURRENT ASSETS		
Property, plant and equipment	2,460	7,495
Other non-current assets	-	8,241
Other financial assets	-	-
Intangibles	400,000	400,000
TOTAL NON-CURRENT ASSETS	402,460	415,736
TOTAL ASSETS	511,590	475,898
CURRENT LIABILITIES		
Trade and other payables	2,345,050	1,819,937
Interest bearing liabilities	94,678	54,164
Non-interest bearing liabilities	133,463	209,022
TOTAL CURRENT LIABILITIES	2,573,191	2,083,123
TOTAL LIABILITIES	2,573,191	2,083,123
NET ASSETS	(2,061,601)	(1,607,225)
EQUITY		
Issued Capital	31,231,053	30,215,034
Other reserves	432,637	123,493
Accumulated losses	(33,725,291)	(31,945,752)
TOTAL EQUITY	(2,061,601)	(1,607,225)

**CONSOLIDATED CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2011**

	Consolidated 2011 \$	Consolidated 2010 \$
Total Equity at the beginning of the Year	<u>(1,607,225)</u>	<u>2,442,367</u>
Profit/(loss) for the year	<u>(1,779,539)</u>	<u>(4,956,491)</u>
Total recognised income and expense for the period	<u><u>(1,779,539)</u></u>	<u><u>(4,956,491)</u></u>
Attributed to:		
Members of the parent	<u>(1,779,539)</u>	<u>(4,956,491)</u>
	<u><u>(1,779,539)</u></u>	<u><u>(4,956,491)</u></u>
Transactions with equity holders in their capacity as equity holders:		
Contributions	<u>1,325,163</u>	<u>906,898</u>
	<u><u>1,325,163</u></u>	<u><u>906,898</u></u>
Total Equity at the end of the Year	<u><u>(2,061,601)</u></u>	<u><u>(1,607,225)</u></u>

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2011**

	Consolidated 2011 \$	Consolidated 2010 \$
Net cash flows from operating activities		
Interest income	1,380	46
Foreign exchange gain / (loss) - realised	-	176
Foreign exchange gain / (loss) - unrealised	-	-
Receipts from customers	-	-
Payments to suppliers & employees	(513,070)	(918,725)
Interest expense	-	(2,595)
Net cash inflow/ (outflow) from operating activities	<u>(511,690)</u>	<u>(921,098)</u>
Cash flows (used in)/provided by investing activities		
Payments for property, plant & equipment	(1,200)	(1,816)
Payment for investments	-	-
Proceeds from sale of investments	-	(32,533)
Purchase of licence/IP	-	-
Net cash inflow/ (outflow) from investing activities	<u>(1,200)</u>	<u>(34,349)</u>
Cash flows from financing activities		
Proceeds from the issue of shares	410,991	742,542
Proceeds from borrowings	83,002	150,000
Repayment of borrowings	-	44,000
Repayment of loan	-	-
Proceeds from borrowings - related party	-	266,410
Amounts advanced to related parties	-	(273,458)
Net cash inflow/ (outflow) from financing activities	<u>493,993</u>	<u>929,494</u>
Net increase in cash and cash equivalents	(18,897)	(25,953)
Cash and cash equivalents at the beginning of the financial period	20,461	47,035
Effects of exchange rate changes on the balance of cash and cash equivalents in foreign currencies	1,482	(621)
Cash and cash equivalents at the end of the financial period	<u>3,046</u>	<u>20,461</u>
Notes to the condensed consolidated statement of cash flows		
Reconciliation of cash		
Cash on hand and at bank	<u>3,046</u>	<u>20,461</u>

SEGMENT INFORMATION

The Company operates in one industry and one geographic are only.

ACCUMULATED LOSSES

	Consolidated 2011 \$	Consolidated 2010 \$
Accumulated losses at beginning of the financial period	(31,945,752)	(26,989,261)
Net loss attributable to members	(1,779,539)	(4,956,491)
	<hr/>	<hr/>
Accumulated losses at end of financial period	(33,725,291)	(31,945,752)

EARNINGS PER SHARE

Basic earnings/ (loss) per share (cents)	(0.5)	(1.6)
Diluted earnings/ (loss) per share (cents)	(0.5)	(1.3)
	Number	Number
Weighted average number of ordinary shares outstanding during the period used in the calculation of basic EPS	348,444,792	316,212,035
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Loss used in calculating basic and diluted earnings per share calculation	(1,779,539)	(4,956,491)

Potential ordinary shares not considered dilutive

As at 30 June 2011 the company had 60,758,205 options on issue over unissued capital.

NET TANGIBLE ASSET BACKING

Net tangible asset backing per ordinary share at 30 June 2011, (0.0071) cents, and at previous corresponding period, (0.0063) cents.

EVENTS SUBSEQUENT TO REPORTING DATE

There have been no events subsequent to 30 June 2011 to have a material effect on the company.

COMPLIANCE STATEMENT

The financial information provided in the Appendix 4E is based on the annual financial report, which has been prepared in accordance with Australian accounting standards or standards acceptable to ASX.

This report and the accounts upon which the report is based use the same accounting policies.

This report does give a true and fair view of the matters disclosed.

This report is based on accounts which are in the process of being audited.

The financial report is not likely to be the subject of dispute or qualification.

FOR THE YEAR ENDED 30 JUNE 2011



Signed:Date, 31 August, 2011

Roger C. Davey
Executive Chairman
Chief Executive Officer