



EnviroMission Limited
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Appendix 4E

In accordance with ASX Listing Rule 4.3, Appendix 4E, Preliminary Report for EnviroMission Limited, for the period ended 30 June, 2013, follows.

It should be noted the Preliminary Financial Report has not yet been audited and may be subject to change.

Ends.

Roger C. Davey
Executive Chairman
Chief Executive Officer

Media Enquires
Kim Forte (+61414690356)
Communications Manager
EnviroMission Limited
Director
EnviroMission (USA), Inc.

ENVIROMISSION LIMITED

ACN 094 963 238

APPENDIX 4E

PRELIMINARY FINAL REPORT

FOR THE PERIOD ENDED 30 JUNE 2013

RESULTS FOR ANNOUNCEMENT TO THE MARKET

Revenue from ordinary activities	Up	5713%	to	\$	390,600
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Loss from ordinary activities attributable to members	Down	21%	to	\$	1,262,113
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Net loss for the period attributable to members	Down	21%	to	\$	1,262,113
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No dividend has been paid during the financial year or in the previous corresponding period. No dividend has been proposed or declared since the end of the financial year end.

Revenue from ordinary activities \$390,600 compared to last year's revenue of \$6,719.

Net loss attributable to members \$1,262,113 compared to last year's loss of \$1,599,560.

Loss per share of (0.29 cents) compared with last year's loss of (0.43 cents).

Diluted loss per share of (0.29 cents) compared with last year's loss of (0.43 cents).

REVIEW OF OPERATIONS

Commercialisation of regional licenses to develop EnviroMission's Solar Tower technology has dominated the corporate operations of EnviroMission Limited in Australia over the 2012-2013 financial year.

Strategy to maximise the value of EnviroMission's Solar Tower intellectual property in parallel with development objectives in Arizona has provided important working capital and demonstrated strong interest and confidence in the prospects for Solar Tower development based on feedback from due diligence undertaken by potential developers.

EnviroMission is compliant of the rules for continuous disclosure however from time to time commercial agreements prevent the level of disclosure that would more fully satisfy shareholder's appetites for information as well as the company's desire to report all aspects of productivity and traction – the Texas development licence agreement is a case in point.

The Texas based developer, Apollo Development LLC, first expressed interest in acquiring an exclusive development license to build and operate Solar Towers in the State of Texas in 2011 – the process to the signing of the Heads of Agreement in 2013 and execution of related milestones has tended to be intensely administrative and confidential in nature.

EnviroMission can summarise the progress with Apollo Development as commercial and progressive ie EnviroMission will own a minimum of 15% of the Texas venture (free carried, non-diluting from an initial 20%) and Apollo has paid to EnviroMission US\$400k of a US\$2M development fee, a further US\$100k draft is expected by August 31.

Apollo has informed EnviroMission that is has identified sites in the El Paso region for the development of up to three Solar Towers in compliance with the development license Heads of Agreement.

In 2011 EnviroMission reported licence discussions for the India market would occupy a priority of EnviroMission's global development strategy; this has culminated in a commercial-in-confidence Memorandum of Understanding subject to the developer/investor obtaining finance to execute the agreement.

EnviroMission has fielded 'enquiries of substance' out of the Middle East with one specifically resulting in a non-disclosure agreement to move negotiations forward for the commercial terms and scope of Solar Tower development/s in the region.

EnviroMission's US based subsidiary, EnviroMission Inc. has reported progress with site specific front end engineering and design for the La Paz development with continuing input and support from its key operational partners in the US, Faithful + Gould, and Hensel Phelps.

The opportunity from the termination of the PPA with the Southern California Public Power Authority (September 2012) has been seized on by EnviroMission to conduct open market negotiations for the future sale of power from the planned La Paz Solar Tower to leverage on the current energy policy environment in the US that is giving priority to home grown, and where possible, renewable energy projects to build the foundation of a clean energy economy in the US.

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2013**

	Consolidated Group	
	2013	2012
	\$	\$
Revenue from ordinary activities	390,600	6,719
Business expenses	(301,934)	(458,746)
Contracting & consulting expenses	(987,582)	(768,062)
Depreciation and amortisation	(300)	(1,720)
Employee expenses	(91,737)	(69,626)
Finance cost	(3,240)	(56,857)
Loss on sale of investment	-	(36,912)
Occupancy expenses	(79,313)	(90,583)
Other administration expense	(177,263)	(102,258)
Travel expenses	(11,344)	(21,515)
Loss before income tax expense	(1,262,113)	(1,599,560)
Income tax expense	-	-
Loss after Income tax	(1,262,113)	(1,599,560)
Other comprehensive income:		
Items that will not be reclassified to profit or loss		
Exchange difference on translating foreign controlled entities	(43,543)	32,802
	(43,543)	32,802
Items that will be reclassified to profit or loss	-	-
Other comprehensive income for the period, net of tax	(43,543)	32,802
Total comprehensive income for the period	(1,305,656)	(1,566,758)
Loss attributed to:		
Members of EnviroMission Limited	(1,262,113)	(1,599,560)
Non-controlling interest	-	-
	(1,262,113)	(1,599,560)
Total comprehensive income attributed to:		
Members of EnviroMission Limited	(43,543)	32,802
Non-controlling interest	-	-
	(43,543)	32,802
Earnings per share		
Basic loss per share (cents)	(0.29)	(0.43)
Diluted loss per share (cents)	(0.29)	(0.43)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2013

	Consolidated Group	
	2013	2012
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	232,776	341,112
Trade and other receivables	1,544,087	17,537
Prepayments	-	4,807
TOTAL CURRENT ASSETS	<u>1,776,863</u>	<u>363,456</u>
NON-CURRENT ASSETS		
Property, plant and equipment	477	777
Other non-current assets	8,807	14,925
Intangibles	1,127,188	1,107,017
TOTAL NON-CURRENT ASSETS	<u>1,136,472</u>	<u>1,122,719</u>
TOTAL ASSETS	<u>2,913,335</u>	<u>1,486,175</u>
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	943,321	1,076,821
Deferred income	1,523,398	-
Borrowings	66,706	477,959
TOTAL CURRENT LIABILITIES	<u>2,533,425</u>	<u>1,554,780</u>
NON-CURRENT LIABILITIES		
Trade and other payables	1,039,466	1,149,132
TOTAL CURRENT LIABILITIES	<u>1,039,466</u>	<u>1,149,132</u>
TOTAL LIABILITIES	<u>3,572,891</u>	<u>2,703,912</u>
NET ASSETS	<u>(659,556)</u>	<u>(1,217,737)</u>
EQUITY		
Issued capital	34,899,648	33,035,811
Reserves	416,947	460,490
Accumulated losses	(35,976,151)	(34,714,038)
TOTAL EQUITY	<u>(659,556)</u>	<u>(1,217,737)</u>

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2013**

	Ordinary Share Capital \$	Accumulated Losses \$	Foreign Currency Translation Reserve \$	Total \$
Consolidated Group				
Balance as at 1 July 2011	31,220,811	(33,114,478)	427,688	(1,465,979)
Share issued during the year	1,815,000	-	-	1,815,000
Loss attributable to members of parent entity	-	(1,599,560)	-	(1,599,560)
Other comprehensive income for the year	-	-	32,802	32,802
Balance at 30 June 2012	<u>33,035,811</u>	<u>(34,714,038)</u>	<u>460,490</u>	<u>(1,217,737)</u>
Balance as at 1 July 2012	33,035,811	(34,714,038)	460,490	(1,217,737)
Share issued during the year	1,863,837	-	-	1,863,837
Loss attributable to members of parent entity	-	(1,262,113)	-	(1,262,113)
Other comprehensive income for the year	-	-	(43,543)	(43,543)
Balance at 30 June 2013	<u>34,899,648</u>	<u>(35,976,151)</u>	<u>416,947</u>	<u>(659,556)</u>

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2013**

	Consolidated 2013 \$	Consolidated 2012 \$
Net cash flows from operating activities		
Interest income	985	285
Development right fees received	383,179	-
Payments to suppliers & employees	(1,423,155)	(996,278)
Payments for income tax expenses	-	(13)
Net cash inflow/ (outflow) from operating activities	<u>(1,038,991)</u>	<u>(996,006)</u>
Cash flows from investing activities		
Proceeds from sale of investments	-	83,644
Payments for intangible assets	-	(108,375)
Net cash inflow/ (outflow) from investing activities	<u>-</u>	<u>(24,731)</u>
Cash flows from financing activities		
Proceeds from the issue of shares	1,010,000	1,108,000
Proceeds from borrowings	18,047	249,819
Repayment of borrowings	(85,590)	-
Net cash inflow/ (outflow) from financing activities	<u>942,457</u>	<u>1,357,819</u>
Net increase in cash and cash equivalents	(96,534)	337,082
Cash and cash equivalents at the beginning of the financial year	341,112	3,046
Effects of exchange rate changes on the balance of cash and cash equivalents in foreign currencies	(11,802)	984
Cash and cash equivalents at the end of the financial year	<u>232,776</u>	<u>341,112</u>
Notes to the condensed consolidated statement of cash flows		
Reconciliation of cash		
Cash on hand and at bank	<u>232,776</u>	<u>341,112</u>

SEGMENT INFORMATION

The Company has one business segment, being the development of Solar Towers as a source of renewable energy and operates in two geographical segments, Australia and the United States of America.

ACCUMULATED LOSSES

	Consolidated Group	
	2013	2012
	\$	\$
Accumulated losses at beginning of the financial period	(34,714,038)	(33,114,478)
Net loss attributable to members	(1,262,113)	(1,599,560)
Accumulated losses at end of financial period	<u>(35,976,151)</u>	<u>(34,714,038)</u>

EARNINGS PER SHARE

Loss used to calculate basic and dilutive EPS	(1,262,113)	(1,599,560)
	Number	Number
Weighted average number of ordinary shares outstanding during the period used in the calculation of basic EPS	429,525,494	372,371,515
Weighted average number of dilutive options outstanding	-	-
Weighted average number of ordinary shares outstanding during the period used in the calculation of diluted EPS	<u>429,525,494</u>	<u>372,371,515</u>
Basic earnings/(loss) per share (cents)	(0.29)	(0.43)
Diluted earnings/(loss) per share (cents)	(0.29)	(0.43)

Potential ordinary shares not considered dilutive

At 30 June 2013, the Company had on issue 149,926,002 unlisted options over unissued capital and had incurred a net loss of \$1,262,113 (2011: \$1,599,560). Unlisted options are not considered dilutive and have not been included in the calculations of diluted earnings per share.

NET TANGIBLE ASSET BACKING

Net tangible asset backing per ordinary share at 30 June 2013, (0.416 cents), and at previous corresponding period, (0.624 cents).

EVENTS SUBSEQUENT TO REPORTING DATE

There have been no events subsequent to 30 June 2013 that have had a material effect on the Company.

COMPLIANCE STATEMENT

The financial information provided in the Appendix 4E is based on the annual financial report, which is being prepared in accordance with Australian accounting standards or standards acceptable to ASX.

This report and the accounts upon which the report is based use the same accounting policies.

This report does give a true and fair view of the matters disclosed.

This report is based on accounts which are in the process of being audited.

The financial report is not likely to be the subject of dispute or qualification.



Signed:

Roger C. Davey
Director

Melbourne, 30 August 2013